

PRESS RELEASE

**Annual National Accounts
2007**

**GDP and expenditure components
Millions Euro
(Current prices, chain-linked volumes 2000=100)**

AGGREGATES	Current prices	Percentage changes% 2007/2006	Chained volumes in millions of EURO (a)	Percentage changes% 2007/2006
Gross Domestic Product	1,535,540	3.8	1,284,868	1.5
Imports	452,996	6.8	378,003	4.4
Final Consumption Expenditure	1,210,281	3.1	1,012,505	1.4
- Households final consumption expenditure	900,282	3.6	753,824	1.4
- Government final consumption expenditure	303,950	1.6	253,451	1.2
- NPISH final consumption expenditure	6,049	4.3	5,118	2.7
Gross Fixed Capital Formation	323,281	3.9	272,005	1.2
Changes in inventories	4,485	-	-	-
Acquisitions less disposals of valuables	2,199	7.8	1,205	-3.2
Exports	448,291	8.8	372,081	5.0

(a) The bold data have been revised on 18th March 2008.

**General government annual account
Main ratios**

	2007
Net lending (+) or Net borrowing (-) / GDP	-1.9
Net lending (+) or Net borrowing (-) net of interest payable / GDP	3.1
Tax burden	43.3
Current revenue / GDP	46.9
Total revenues / GDP	47.2
Current expenditure / GDP	44.6
Current expenditure net interests / GDP	44.1
Total expenditure / GDP	49.1

General government annual account
Millions Euro

ITEMS	2007	% 2007 / 2006
EXPENDITURE		
Final consumption expenditure	303,950	1.6
<i>of which: compensation of employees</i>	164,645	1.1
<i>intermediate consumption</i>	79,738	2.7
<i>social transfers in kind</i>	41,722	0.9
Social benefits other than social transfers in kind	265,284	5.2
Current taxes on income, wealth etc., payable	914	2.4
Other current expenditure	38,058	8.3
Current expenditure net interests	608,206	3.6
Interests	76,726	12.4
Total current expenditure	684,932	4.5
Gross fixed capital formation	36,134	3.9
Investment grants	24,769	11.1
Other capital expenditure	7,590	-55.2
Total capital expenditure	68,493	-7.5
Total expenditure	753,425	3.3
REVENUE		
Current taxes on income, wealth etc., receivable	233,660	9.5
Taxes on production and imports, receivable	225,928	2.6
-Actual social contributions	200,911	8.0
-Imputed social contributions	3,861	6.9
Other current revenues	55,272	5.9
Total current revenues	719,632	6.6
Capital taxes	300	33.3
Other capital revenues	4,314	1.5
Total capital revenues	4,614	3.1
Total revenue	724,246	6.5
Current balance	34,700	
Net lending (+) or Net borrowing (-)	-29,179	
Net lending (+) or Net borrowing (-) net of interest payable	47,547	

Time series are available on the ISTAT website at : <http://www.istat.it/>

For more details please refer to the Italian version

Date of next releases:

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Contact persons:

Alfonsina Caricchia

Director

ITALIAN NATIONAL INSTITUTE OF STATISTICS (ISTAT)

Department for Statistical Production and Technical-Scientific Co-ordination

Directorate of National Accounts

Via A. Depretis 74B - 00184 Roma

Tel.: 06/46733152

Fax.: 06/46733157

E-mail: caricchi@istat.it

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