

## Quarterly non-financial accounts for General Government

*III quarter 2009*

The quarterly non-financial accounts for General Government analyse the dynamics of the main public finance indicators. Moreover, the account gives information on the aggregates constituting general government expenditure (compensation of employees, intermediate consumption, social benefits, and interest) and revenue (taxes and social contribution).

The estimates, drawn up on accrual basis, are not seasonally adjusted and are expressed in millions of euros at current prices.

### Quarterly non-financial accounts for General Government

Items	July-Sept '08 <sup>(1)</sup>	July-Sept '09 <sup>(1)</sup>	July-Sept '09 <sup>(2)</sup> July-Sept '08	Jan-Sept '09 <sup>(2)</sup> Jan-Sept '08
<b>EXPENDITURE</b>				
Compensation of employees	37,891	39,730	4.9	2.5
Intermediate consumption	20,292	22,079	8.8	9.2
Social benefits other than social transfers in kind	65,281	68,308	4.6	5.0
Other current expenditure	20,743	22,205	7.0	3.8
<b>Current expenditure net interest</b>	<b>144,207</b>	<b>152,322</b>	<b>5.6</b>	<b>4.8</b>
Interests	19,849	14,827	-25.3	-16.7
<b>Total current expenditures</b>	<b>164,056</b>	<b>167,149</b>	<b>1.9</b>	<b>2.2</b>
Gross fixed capital formation	7,520	8,175	8.7	9.8
Other capital expenditures	4,787	5,116	6.9	8.7
<b>Total capital expenditures</b>	<b>12,307</b>	<b>13,291</b>	<b>8.0</b>	<b>9.3</b>
<b>Total expenditure</b>	<b>176,363</b>	<b>180,440</b>	<b>2.3</b>	<b>2.7</b>
<b>REVENUE</b>				
Current Taxes on Income, Wealth, etc.	55,450	52,114	-6.0	-6.0
Taxes on Production and Imports	51,638	49,951	-3.3	-5.7
Social contributions receivable	52,607	52,498	-0.2	-1.3
Other current revenues	10,860	11,646	7.2	5.6
<b>Total current revenues</b>	<b>170,555</b>	<b>166,209</b>	<b>-2.5</b>	<b>-3.7</b>
Capital taxes	112	1,180	953.6	1859.3
Other capital revenues	768	468	-39.1	-13.3
<b>Total capital revenues</b>	<b>880</b>	<b>1,648</b>	<b>87.3</b>	<b>305.1</b>
<b>Total revenue</b>	<b>171,435</b>	<b>167,857</b>	<b>-2.1</b>	<b>-2.4</b>
<b>BALANCING ITEMS</b>				
<b>Current balance</b>	<b>6,499</b>	<b>-940</b>		
<b>Net lending (+) or Net borrowing (-)</b>	<b>-4,928</b>	<b>-12,583</b>		
<b>Current balance/GDP</b>	<b>1.7</b>	<b>-0.2</b>		
<b>Net lending (+) or Net borrowing (-)/GDP</b>	<b>-1.3</b>	<b>-3.3</b>		

(1) Levels in millions of euros at current price (national currency) and not seasonally adjusted.

(2) Percentage change on the same period of the previous year.

For more detailed information please refer to the Italian version

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#### Contact persons:

Division for national accounts  
 ISTAT – Italian National Institute of Statistics  
 Via A. Depretis, 74/b – 00184 Rome, Italy

**Aldo Del Santo**

phone +39 06 4673.3125

email [delsanto@istat.it](mailto:delsanto@istat.it)

**Maria Assunta Fugnitto**

phone +39 06 4673.3215

email [fugnitto@istat.it](mailto:fugnitto@istat.it)