

## Quarterly non-financial accounts for General Government

*IV quarter 2009*

The quarterly non-financial accounts for General Government analyse the dynamics of the main public finance indicators. Moreover, the account gives information on the aggregates constituting general government expenditure (compensation of employees, intermediate consumption, social benefits, and interest) and revenue (taxes and social contribution).

The estimates, drawn up on accrual basis, are not seasonally adjusted and are expressed in millions of euros at current prices.

### Quarterly non-financial accounts for General Government

| Items                                               | Oct-Dec '08 <sup>(1)</sup> | Oct-Dec '09 <sup>(1)</sup> | Oct-Dec '09 <sup>(2)</sup> | Jan-Dec '09 <sup>(2)</sup> |
|-----------------------------------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
|                                                     |                            |                            | Oct-Dec '08                | Jan-Dec '08                |
| <b>EXPENDITURE</b>                                  |                            |                            |                            |                            |
| Compensation of employees                           | 53,047                     | 52,217                     | -1.6                       | 1.0                        |
| Intermediate consumption                            | 24,536                     | 25,352                     | 3.3                        | 7.5                        |
| Social benefits other than social transfers in kind | 83,202                     | 87,554                     | 5.2                        | 5.1                        |
| Other current expenditure                           | 28,549                     | 29,297                     | 2.6                        | 4.0                        |
| <b>Current expenditure net interest</b>             | <b>189,334</b>             | <b>194,420</b>             | <b>2.7</b>                 | <b>4.2</b>                 |
| Interests                                           | 20,747                     | 19,101                     | -7.9                       | -12.9                      |
| <b>Total current expenditures</b>                   | <b>210,081</b>             | <b>213,521</b>             | <b>1.6</b>                 | <b>2.2</b>                 |
| Gross fixed capital formation                       | 11,539                     | 11,568                     | 0.3                        | 7.0                        |
| Other capital expenditures                          | 9,208                      | 11,414                     | 24.0                       | 20.9                       |
| <b>Total capital expenditures</b>                   | <b>20,747</b>              | <b>22,982</b>              | <b>10.8</b>                | <b>12.7</b>                |
| <b>Total expenditure</b>                            | <b>230,828</b>             | <b>236,503</b>             | <b>2.5</b>                 | <b>3.0</b>                 |
| <b>REVENUE</b>                                      |                            |                            |                            |                            |
| Current Taxes on Income, Wealth, etc.               | 83,885                     | 76,310                     | -9.0                       | -7.1                       |
| Taxes on Production and Imports                     | 55,988                     | 55,809                     | -0.3                       | -4.2                       |
| Social contributions receivable                     | 67,020                     | 66,819                     | -0.3                       | -0.4                       |
| Other current revenues                              | 12,719                     | 12,571                     | -1.2                       | 0.0                        |
| <b>Total current revenues</b>                       | <b>219,612</b>             | <b>211,509</b>             | <b>-3.7</b>                | <b>-3.8</b>                |
| Capital taxes                                       | 135                        | 5,397                      | 3897.8                     | 2409.8                     |
| Other capital revenues                              | 1,370                      | 1,462                      | 6.7                        | 19.7                       |
| <b>Total capital revenues</b>                       | <b>1,505</b>               | <b>6,859</b>               | <b>355.7</b>               | <b>334.4</b>               |
| <b>Total revenue</b>                                | <b>221,117</b>             | <b>218,368</b>             | <b>-1.2</b>                | <b>-2.0</b>                |
| <b>BALANCING ITEMS</b>                              |                            |                            |                            |                            |
| <b>Current balance</b>                              | <b>9,531</b>               | <b>-2,012</b>              |                            |                            |
| <b>Net lending (+) or Net borrowing (-)</b>         | <b>-9,711</b>              | <b>-18,135</b>             |                            |                            |
| <b>Current balance/GDP</b>                          | <b>2.4</b>                 | <b>-0.5</b>                |                            |                            |
| <b>Net lending (+) or Net borrowing (-)/GDP</b>     | <b>-2.4</b>                | <b>-4.5</b>                |                            |                            |

(1) Levels in millions of euros at current price (national currency) and not seasonally adjusted.

(2) Percentage change on the same period of the previous year.

For more detailed information please refer to the Italian version

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